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232-07/PJG/PLS FREEHILL HOGAN & MAHAR, LLP Attorneys for Plaintiff 80 Pine Street New York, NY 10005 (212) 425-1900 (212) 425-1901 fax

Peter J. Gutowski (PG 2200) Pamela L. Schultz (PS 0335)

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

VYZANTIO SHIPPING LTD.,

07 Civ. 4803 (RJH)

Plaintiff,

-against-

STIPULATION AND DISMISSAL **PURSUANT TO RULE 41**

FORMOSA PETROCHEMICAL CORPORATION,

Defendant.

The above entitled action is hereby discontinued without prejudice and without costs pursuant to Fed.R.Civ.P.41(a)(1)(ii).

Dated: September 11, 2007

FREEHILL HOGAN & MAHAR, LLP

Attorneys for Plaintify

VYZANTIO SHIPPING LTD.

Peter J. Gutowski (PG 2200) Pamela L. Schultz (PS 8675)

80 Pine Street

New York, NY 10005

Dated: September 11, 2007

LENNON MURPHY & LENNON, LLC

Attorneys for Defendant

FORMOSA PETROCHEMICAL CORPORATION

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So Ordered:

Dated: September 11, 2007